

**FINANCIAL OVERSIGHT AND MANAGEMENT BOARD
FOR PUERTO RICO**



José B. Carrión III
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Natalie A. Jaresko
Executive Director

BY ELECTRONIC MAIL

May 15, 2018

Hon. Ricardo Rosselló Nevares
Governor of Puerto Rico
La Fortaleza
P.O. Box 9020082
San Juan, PR 00902-0082

The Honorable Thomas Rivera Schatz
President of the Senate of Puerto Rico

The Honorable Carlos J. Méndez Núñez
Speaker of the House of Representatives of Puerto Rico

Dear Governor Rosselló, Senator Rivera Schatz, and Speaker Méndez Núñez:

The Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”) has considered and granted your request for an extension to submit revisions to the Commonwealth Budget for FY 19. The new deadline shall be May 18, 2018 at 5:00pm. Accordingly, the new deadline for the Oversight Board to make its determination pursuant to Section 202(c) of PROMESA is Friday, May 25, 2018 at 5:00pm.

Please consider this an amended formal notice under Section 202(c)(2) for the schedule of submitting revisions to the proposed Commonwealth budget.

Sincerely,

José B. Carrión III

CC: Natalie A. Jaresko
Christian Sobrino