



PUERTO RICO: PATHWAY TO THE FUTURE
Opportunities of an Economic Transformation

Invest Puerto Rico – Private Sector Leadership

Arq. Ricardo Álvarez-Díaz, Board Member of Invest PR, Corp.



Invest Puerto Rico Advantages

Historical background issues:

- Inconsistent investment attraction strategies, efforts and messages.
- Almost exclusively public-sector led efforts that lack focus, scale and can lag global trends.
- Lack of clarity and transparency in the promotional process creates the perception of risk.

Invest Puerto Rico:

- A non-political, non-profit corporation created by law (Act 13-2017) to ensure continuity.
- A multi-sectorial board of PR residents and off-island professionals adds expertise and expands the network.
- Investor-centric, value-added and transparent promotional strategies will inspire confidence.

Private-Sector Led Competitive Investment Attraction Initiatives



- Many leading countries and US states have established similar initiatives and produced impressive results.
- Success depends on a true collaboration between the private and public sectors.
- Invest Puerto Rico will emphasize Puerto Rico's true and intrinsic core assets and competitive advantages.

Invest Puerto Rico's Mission

- **Promote Puerto Rico** as an ideal place to **invest, conduct business and live**, in collaboration with current and future efforts within the public and private sectors.
- Attract foreign direct investment and promote the creation of **new businesses** in Puerto Rico.
- Foster inter-state and international trade and commerce, including the **export of knowledge-based services**.
- **Revitalize the manufacturing sector**, attracting new companies and complementary industries.



Invest Puerto Rico's Multi-Sector Founding Board Members

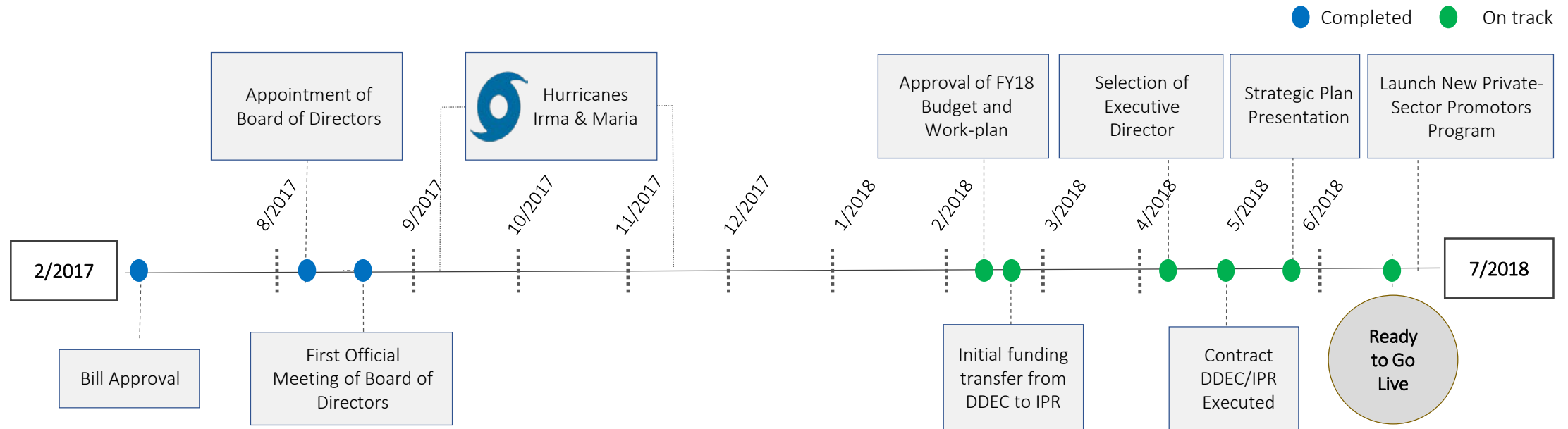
- Governor Ricardo Rosselló (delegated to Hon. Manuel Laboy, Secretary of Economic Development and Commerce and Executive Director of PRIDCO)
- Hon. Luis G. Rivera Marín, Puerto Rico Secretary of State
- Daneris Fernández (Life Sciences Manufacturing)
- Ricardo Álvarez-Díaz (Infrastructure / Export Services)
- Adriana Ramírez (Healthcare / Information Technology)
- Edward Calvesbert (Finance / Information Technology)
- Juan Sabater (Investments)
- Christopher Cardaci (Aerospace)
- Barry Breeman (Real Estate)
- Nicholas Prouty (Real Estate)



Invest Puerto Rico's Programmatic Focus Areas

- Support approval and implementation of new Incentives Code legislation and DEDC Reorganization Plan.
- Establish a world-class investment attraction website with interactive content, decision-making tools, and online customer service.
- Update and integrate private-sector promotor regulations to align incentives and scale efforts.
- Establish collaborations with regional and sectorial organizations and the PR diaspora and obtain private-sector funding to support the initiative.

Invest Puerto Rico – Implementation Timeline



Achievements:

- Election of officers of Invest Puerto Rico Board.
- Approval by the Board of Invest Puerto Rico corporate by-laws.
- Approval by the Board of the Collaboration Agreement between DEDC and Invest Puerto Rico.
- Approval by the Board of the Fiscal Sponsorship Agreement with Foundation for Puerto Rico - **accepting tax-deductible donations.**

Key Performance Indicators:

- New business formation / expansion
- New jobs created / retained
- New capital investment in PP&E
- Export of products and services
- Incentives provided & Return on Investment
- Private sector funding raised for promotion

| Thank you!

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